

Town of Tusayan
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1,942,500	325,000	0	583,300	0	1,200,000	0	4,050,800
2015	Actual Expenditures/Expenses**	E	1,278,000	89,000	0	39,000	0	0	0	1,406,000
2016	Fund Balance/Net Position at July 1***									0
2016	Primary Property Tax Levy	B	0							0
2016	Secondary Property Tax Levy	B								0
2016	Estimated Revenues Other than Property Taxes	C	3,419,250	1,509,750	0	0	0	1,200,000	0	6,129,000
2016	Other Financing Sources	D	0	0	0	0	0	0	0	0
2016	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2016	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2016	Reduction for Amounts Not Available:									
2016	LESS: Amounts for Future Debt Retirement:									0
										0
										0
2016	Total Financial Resources Available		3,419,250	1,509,750	0	0	0	1,200,000	0	6,129,000
2016	Budgeted Expenditures/Expenses	E	2,362,200	1,557,500	0	1,009,300	0	1,200,000	0	6,129,000

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2015	2016
1. Budgeted expenditures/expenses	\$ 4,050,800	\$ 6,129,000
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	4,050,800	6,129,000
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 4,050,800	\$ 6,129,000
6. EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Tusayan
Revenues Other Than Property Taxes
Fiscal Year 2016**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2015</u>	<u>ACTUAL REVENUES* 2015</u>	<u>ESTIMATED REVENUES 2016</u>
GENERAL FUND			
Local taxes			
Town sales tax	\$ 2,300,000	\$ 2,800,000	\$ 3,000,000
Licenses and permits			
Business licenses	100	500	350
Permit fees	50,000	38,000	25,000
Intergovernmental			
State shared urban revenue	182,400	162,000	180,600
State shared sales tax	50,000	41,000	53,300
Interest on investments			
Interest	5,000	3,500	10,000
Miscellaneous			
Federal reimbursement for National Park reopening			150,000
Total General Fund	\$ 2,587,500	\$ 3,045,000	\$ 3,419,250

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

Highway User Revenue Fund	\$ 54,525	\$ 44,000	\$ 59,765
Vehicle License tax	22,530	20,000	24,985
Trust & Agency - Stilo	100,000	7,500	500,000
Grant Funds - CDBG, Broadband	215,000	36,000	925,000
	\$ 392,055	\$ 107,500	\$ 1,509,750
Total Special Revenue Funds	\$ 392,055	\$ 107,500	\$ 1,509,750

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

Water Enterprise fund	\$ 1,200,000	\$	\$ 1,200,000
	\$ 1,200,000	\$	\$ 1,200,000
Total Enterprise Funds	\$ 1,200,000	\$	\$ 1,200,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 4,179,555 \$ 3,152,500 \$ 6,129,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Tusayan
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Mayor & Council	\$ 87,000	\$	\$ 65,000	\$ 100,700
Manager & Support	432,000		270,000	411,500
Legal Services	144,000		36,000	235,000
Planning & Studies	240,000		200,000	285,000
Court & Prosecutor	20,000		19,500	21,500
Development & Permits	90,000		56,000	87,500
Public Safety	505,000		400,000	685,000
Facilities & Grounds	83,500		46,500	83,500
Parks & Recreation	91,000		58,000	152,500
Contingency	250,000		127,000	300,000
Total General Fund	\$ 1,942,500	\$	\$ 1,278,000	\$ 2,362,200
SPECIAL REVENUE FUNDS				
HURF & Vehicle License taxes	\$ 75,000	\$	\$ 52,000	\$ 82,500
Trust & Agency - Stilo	50,000		8,000	550,000
Grant funds - CDBG & Broadband	200,000		29,000	925,000
Total Special Revenue Funds	\$ 325,000	\$	\$ 89,000	\$ 1,557,500
DEBT SERVICE FUNDS				
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Improvements	\$ 583,300	\$	\$ 39,000	\$ 1,009,300
Total Capital Projects Funds	\$ 583,300	\$	\$ 39,000	\$ 1,009,300
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Enterprise fund	\$ 1,200,000	\$	\$	\$ 1,200,000
Total Enterprise Funds	\$ 1,200,000	\$	\$	\$ 1,200,000
INTERNAL SERVICE FUNDS				
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 4,050,800	\$	\$ 1,406,000	\$ 6,129,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.