

Notice of a Public Hearing for the adoption of the Town of Tusayan Budget for Fiscal Year 2016-17 to be held at 6 pm on the 1st day of August, 2016 at the Town Hall located at 845 Mustang Drive, Tusayan, AZ 86023. Members of the public wishing to appear and testify or make inquiries regarding the Town of Tusayan FY2017 budget may attend this public hearing. A copy of the budget will be available for review at the Town Hall at the address noted or may be viewed on the town's website www.tusayan-az.gov.

OFFICIAL BUDGET FORMS

CITY/TOWN OF TUSAYAN

Fiscal Year 2017

CITY/TOWN OF TUSAYAN
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017

Fiscal Year	S c h	FUNDS							Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2016	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	2,375,700	1,557,500	0	1,030,000	0	1,200,000	0	6,163,200
2016	Actual Expenditures/Expenses**	E	1,486,490	497,807	0	189,437	0	0	0	2,173,734
2017	Fund Balance/Net Position at July 1***			0	0			0	0	0
2017	Primary Property Tax Levy	B	0	0	0	0		0	0	0
2017	Secondary Property Tax Levy	B	0	0	0	0		0	0	0
2017	Estimated Revenues Other than Property Taxes	C	11,427,894	0	0	0	0	1,200,000	0	12,627,894
2017	Other Financing Sources	D	0	0	0	0	0	0	0	0
2017	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2017	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2017	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2017	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									0
										0
										0
										0
2017	Total Financial Resources Available		11,427,894	0	0	0	0	1,200,000	0	12,627,894
2017	Budgeted Expenditures/Expenses	E	2,562,486	1,550,000	0	6,755,000	0	1,200,000	0	12,067,486

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2016	2017
1.	\$ 6,163,200	\$ 12,067,486
2.		
3.	6,163,200	12,067,486
4.		
5.	\$ 6,163,200	\$ 12,067,486
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY/TOWN OF TUSAYAN
Revenues Other Than Property Taxes
Fiscal Year 2017

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2016</u>	<u>ACTUAL REVENUES* 2016</u>	<u>ESTIMATED REVENUES 2017</u>
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 3,000,000	\$ 3,610,233	\$ 4,100,000
Floodplain Tax			37,000
Licenses and permits			
Business Licenses	350	470	1,500
Permit Fees	25,000	32,752	50,000
Liquor license			750
Intergovernmental			
HURF	59,765	61,383	60,476
VLT	24,985	24,482	25,332
Urban Revenue Sharing	180,600	180,599	183,631
State Sales Tax	53,307	52,895	52,880
Charges for services			
Fines and forfeits			
Interest on investments			
Interest income	10,000	2,256	10,000
In-lieu property taxes			
Contributions			
Voluntary contributions	150,000	200	150,000
Miscellaneous			
StiloGroup Development	550,000	5,999	500,000
Grants	925,000	243,587	1,000,000
Carryover and Transfers			5,256,325
Total General Fund	\$ 4,979,007	\$ 4,214,856	\$ 11,427,894

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF TUSAYAN
Revenues Other Than Property Taxes
Fiscal Year 2017

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2016</u>	<u>ACTUAL REVENUES* 2016</u>	<u>ESTIMATED REVENUES 2017</u>
DEBT SERVICE FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Debt Service Funds	\$	\$	\$
CAPITAL PROJECTS FUNDS			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF TUSAYAN
Revenues Other Than Property Taxes
Fiscal Year 2017

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2016</u>	<u>ACTUAL REVENUES* 2016</u>	<u>ESTIMATED REVENUES 2017</u>
INTERNAL SERVICE FUNDS			
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>7,888,757</u>	\$ <u>4,544,508</u>	\$ <u>12,627,894</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF TUSAYAN
Expenditures/Expenses by Fund
Fiscal Year 2017

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016	ACTUAL EXPENDITURES/ EXPENSES* 2016	BUDGETED EXPENDITURES/ EXPENSES 2017
GENERAL FUND				
Mayor & Council	\$ 108,200	\$	\$ 55,632	\$ 170,000
Manager & Support	415,000		393,023	560,481
Legal Services	235,000		76,853	235,000
Planning & Studies	285,000		109,407	180,000
Court & Prosecutor	20,000		24,192	21,500
Development & Permits	90,000		23,540	139,500
Public Safety	685,000		616,808	825,505
Facilities & Grounds	85,000		64,422	104,000
Parks & Recreation	152,500		82,380	105,000
Contingency	300,000		40,233	221,500
Total General Fund	\$ 2,375,700	\$	\$ 1,486,490	\$ 2,562,486
SPECIAL REVENUE FUNDS				
HURF & Vehicle tax	\$ 82,500	\$	\$ 27,838	\$ 50,000
CDBG & Broadband for FY16	925,000		463,979	
Trust (Stilo funding)	550,000		5,990	500,000
Grants				1,000,000
Total Special Revenue Funds	\$ 1,557,500	\$	\$ 497,807	\$ 1,550,000
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
Capital Improvements	\$ 1,030,000	\$	\$ 189,437	\$ 6,755,000
Total Capital Projects Funds	\$ 1,030,000	\$	\$ 189,437	\$ 6,755,000
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Water Enterprise	\$ 1,200,000	\$	\$	\$ 1,200,000
Total Enterprise Funds	\$ 1,200,000	\$	\$	\$ 1,200,000
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,163,200	\$	\$ 2,173,734	\$ 12,067,486

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.