

RESOLUTION 2016-05

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF TUSAYAN, COCONINO COUNTY, ARIZONA, ADOPTING THE TENTATIVE BUDGET OF THE TOWN OF TUSAYAN FOR FISCAL YEAR 2016-2017; AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET; AND SETTING THE DATE FOR A PUBLIC HEARING ON THE BUDGET BEFORE ADOPTION

WHEREAS, the Mayor and Town Council have conducted public budget workshops to make an estimate of the amounts of public expenditures and revenues for the ensuing year for the Town of Tusayan; and

WHEREAS, the estimated public expenses of \$12,682,167 and estimated revenues of \$7,372,342 shown on the accompanying schedules as presented herewith, accurately reflect the proposed Tentative Budget of the Town of Tusayan, Coconino County, Arizona for the Fiscal Year 2016 - 2017; and

WHEREAS, this Tentative Budget shows \$5,306,325 more in expenses than revenues; and

WHEREAS, the additional \$5,306,325 in expenses will be covered by existing funds carried over from previous fiscal year savings; and

WHEREAS, the \$5,306,325 additional expenses are designated to provide for the establishment of affordable housing for qualified residents under the Housing Authority of the Town of Tusayan Guidelines and to assist in broadband fiber enhancement for the Town of Tusayan; and

WHEREAS, the Town Clerk is required to publish the attached statements and schedules of said Tentative Budget together with a copy of this Resolution and give Notice of a Public Hearing of the Town Council when and where any citizen may appear and be heard or submit written comments in favor of or against any proposed use within the budget. The proposed Budget may be examined Monday - Friday at the Tusayan Town Hall located at 845 Mustang Drive, Tusayan, Arizona between the hours of 9:00 a.m. and 5:00 p.m. and may be viewed online at www.tusayan-az.gov.

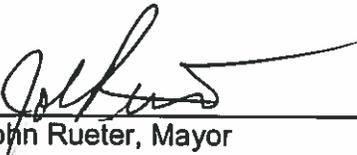
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF TUSAYAN, ARIZONA, as follows:

SECTION 1: The estimates of expenses of \$12,682,167 and revenues of \$7,372,342 shown on the accompanying schedules are hereby adopted as the Tentative Budget of the Town of Tusayan, Coconino County, Arizona for the Fiscal Year 2016-2017.

SECTION 2: The Clerk is hereby authorized and directed to publish, in the manner prescribed by law, the attached statements and schedules of said Tentative Budget, together with a copy of this Resolution and the Notice of Public Hearings on said Budget to be held on August 1, 2016, as required by law.

SECTION 3: The Mayor is authorized and empowered to execute this Resolution.

PASSED AND ADOPTED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF TUSAYAN, ARIZONA, this 22nd day of June, 2016.



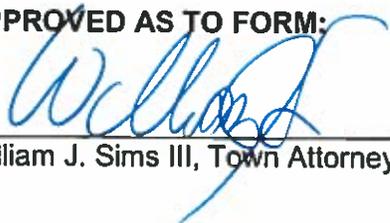
John Rueter, Mayor

ATTEST:



Melissa M. Drake, Town Clerk

APPROVED AS TO FORM:



William J. Sims III, Town Attorney