

RESOLUTION NO. 2021-08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TUSAYAN, COCONINO COUNTY, ARIZONA, ADOPTING THE TENTATIVE BUDGET IN THE AMOUNT \$23,537,275, ADOPTING THE ESTIMATED AMOUNTS REQUIRED TO MEET THE PUBLIC EXPENSES FOR THE TOWN OF TUSAYAN FOR THE FISCAL YEAR 2022, AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET, TOGETHER WITH NOTICE OF PUBLIC NOTICE ON SAID AND NOTICE OF FINAL ADOPTION OF SAID BUDGET.

RECITALS:

WHEREAS, pursuant to A.R.S. Sections 42-17101 and 42-17102, cities and towns are required to prepare, on or before the third Monday in July of each year, an annual budget containing estimated expenditures/expenses and projected revenues on forms developed by the Office of the Auditor General; and

WHEREAS, in accordance with A.R.S. Section 42-17103, the governing body shall publish a summary of the estimates of revenues and expenditures/expenses and, to hear taxpayers, a notice of a public hearing once a week for two consecutive weeks in a newspaper of general circulation in the Town after the estimates are tentatively adopted, and

WHEREAS, the Town Council held a meeting on June 23, 2021, to review, and make adjustments as deemed warranted, the estimated expenditures/expenses and projected revenues for Town's fiscal year ending June 30, 2022.

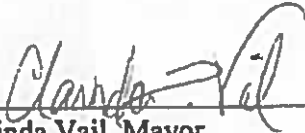
NOW, THEREFORE, BE IT RESOLVED, BY THE Town Council of the Town of Tusayan:

1. The estimates of revenues and expenditures/expenses shown on the accompany schedules are hereby adopted as the tentative budget of the Town of Tusayan for the Fiscal Year 2021-2022; and
2. a public hearing on the budget shall be held at 3:00 p.m. on Wednesday, July 14, 2021; and
3. the budget in the state required format and a notice of the hearing shall be publish as required by law.

(SIGNATURES ON THE FOLLOWING PAGE)

THIS SIGNATURE PAGE BELONGS TO RESOLUTION 2021-08

PASSED AND ADOPTED BY the Mayor and Council of the Town of Tusayan, this
19th day of July, 2021.



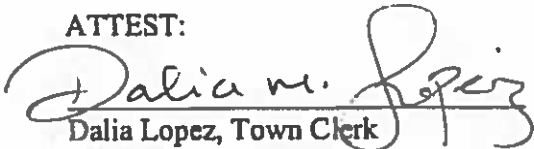
Clarinda Vail, Mayor

APPROVED AS TO FORM:

/s/ Aaron D. Arnson

Aaron Arnson, Pierce Coleman, PLLC
Town Attorney

ATTEST:



Dalia Lopez, Town Clerk

Town of Tusayan
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal year 2022

Fiscal year	Section	Funds							Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2021	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	5,136,910	1,925,700	350,489	15,720,312	0	1,200,000	0	24,335,411
2021	Actual Expenditures/Expenses**	E 2	1,684,718	194,941	350,559	74,070	0	0	0	2,304,288
2022	Fund Balance/Net Position at July 1***	3	6,548,011	63,858	1,700,000					8,311,867
2022	Primary Property Tax Levy	B 4	0							0
2022	Secondary Property Tax Levy	B 5								0
2022	Estimated Revenues Other than Property Taxes	C 6	2,540,263	568,880	0	0	0	0	0	3,109,143
2022	Other Financing Sources	D 7	0	0	0	10,916,285	0	1,200,000	0	12,116,265
2022	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2022	Interfund Transfers In	D 9	0	32,813	350,777	5,208,047	0	0	0	5,991,637
2022	Interfund Transfers (Out)	D 10	3,891,637	0	1,700,000	0	0	0	0	5,591,637
2022	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects	11								0
	Maintained for Future Financial Stability									0
										0
2022	Total Financial Resources Available	12	3,196,637	665,548	350,777	16,124,312	0	1,200,000	0	23,537,275
2022	Budgeted Expenditures/Expenses	E 13	5,196,637	665,548	350,777	16,124,312	0	1,200,000	0	23,537,275

Expenditure Limitation Comparison		2021	2022
1	Budgeted expenditures/expenses	\$ 24,335,411	\$ 23,537,275
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	24,335,411	23,537,275
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 24,335,411	\$ 23,537,275
6	EEC expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Tusayan
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
General Fund			
Local taxes			
City Sales Tax	\$ 2,344,709	\$ 2,142,057	\$ 2,202,672
Licenses and permits			
Business License	1,000	250	250
Permit Fees	50,000	8,025	
Liquor Licenses	1,000		
Intergovernmental			
Vehicle License Tax	30,662	28,362	28,501
Urban Revenue Sharing	214,371	214,371	195,714
State Sales Tax	52,578	67,582	68,101
Charges for services			
Document Fee	1,000		25
Fines and forfeits			
Interest on investments			
Interest Earnings	145,000	47,305	40,000
In-lieu property taxes			
Contributions			
Voluntary contributions	5,000	50,000	5,000
Miscellaneous			
AZ CARE Act	66,588		
Total General Fund	\$ 2,911,908	\$ 2,557,953	\$ 2,540,263

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Tusayan
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Special Revenue Funds			
HURF	\$ 72,449	\$ 68,664	\$ 68,880
Grants	1,620,000		500,000
	\$ 1,692,449	\$ 68,664	\$ 568,880
Total Special Revenue Funds	\$ 1,692,449	\$ 68,664	\$ 568,880

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Tusayan
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Debt Service Funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____
Capital Projects Funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Tusayan
Revenues Other than Property Taxes
Fiscal Year 2022**

Source of revenues	Estimated revenues 2021	Actual revenues* 2021	Estimated revenues 2022
Internal Service Funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
Total all Funds	\$ <u>4,604,357</u>	\$ <u>2,626,617</u>	\$ <u>3,109,143</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Tusayan
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal year 2022

Fund	Other financing 2022		Interfund transfers 2022	
	Sources	(Uses)	In	(Out)
General Fund				
Transfer to HURF	\$	\$	\$	\$ 32,813
Transfer to Debt Service Fund				350,777
Transfer to Capital Projects Fund				3,508,047
Total General Fund	\$	\$	\$	\$ 3,891,637
Special Revenue Funds				
Transfer from General Fund to HURF	\$	\$	\$ 32,813	\$
Total Special Revenue Funds	\$	\$	\$ 32,813	\$
Debt Service Funds				
Transfer from General Fund	\$	\$	\$ 350,777	\$
Transfer to Capital Projects Fund				1,700,000
Total Debt Service Funds	\$	\$	\$ 350,777	\$ 1,700,000
Capital Projects Funds				
Bond Proceeds	\$ 10,916,265	\$	\$	\$
Transfer from General Fund			3,508,047	
Transfer from Debt Service Fund			1,700,000	
Total Capital Projects Funds	\$ 10,916,265	\$	\$ 5,208,047	\$
Permanent Funds	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Loan Proceeds	\$ 1,200,000	\$	\$	\$
Total Enterprise Funds	\$ 1,200,000	\$	\$	\$
Internal Service Funds	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$ 12,116,265	\$	\$ 5,591,637	\$ 5,591,637

**Town of Tusayan
Expenditures/Expenses by Fund
Fiscal year 2022**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2021	Expenditure/ Expense adjustments approved 2021	Actual Expenditures/ Expenses* 2021	Budgeted Expenditures/ Expenses 2022
General Fund				
Mayor & Council	\$ 379,000	\$	\$ 279,962	\$ 273,250
Manager & Support	860,600		619,625	896,787
Legal Services	160,000		205,121	159,000
Court & Prosecutor	45,000		12,772	75,489
Planning & Studies	47,000		30,529	397,000
Development & Permits	150,000		36,712	150,000
Public Safety	765,000		426,655	821,550
Facilities & Grounds	110,500		67,760	86,000
Parks & Recreation	13,500		5,580	29,251
Contingency	2,608,310			2,308,310
Total General Fund	\$ 5,138,910	\$	\$ 1,684,716	\$ 5,196,637
Special Revenue Funds				
HURF	\$ 305,700	\$	\$ 194,941	\$ 165,549
Grants	1,620,000			500,000
Total Special Revenue Funds	\$ 1,925,700	\$	\$ 194,941	\$ 665,549
Debt Service Funds				
Debt Service	\$ 350,489	\$	\$ 350,559	\$ 350,777
Total Debt Service Funds	\$ 350,489	\$	\$ 350,559	\$ 350,777
Capital Projects Funds				
Capital Improvements	\$ 15,720,312	\$	\$ 74,070	\$ 16,124,312
Total Capital Projects Funds	\$ 15,720,312	\$	\$ 74,070	\$ 16,124,312
Permanent Funds				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
Enterprise Funds				
Water Enterprise	\$ 1,200,000	\$	\$	\$ 1,200,000
Total Enterprise Funds	\$ 1,200,000	\$	\$	\$ 1,200,000
Internal Service Funds				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all Funds	\$ 24,335,411	\$	\$ 2,304,286	\$ 23,537,275

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Tusayan
Full-Time Employees and Personnel Compensation
Fiscal year 2022**

Fund	Full-Time Equivalent (FTE) 2022	Employee Salaries and Hourly Costs 2022	Retirement Costs 2022	Healthcare Costs 2022	Other Benefit Costs 2022	Total Estimated Personnel Compensation 2022
General Fund	5.25	\$ 283,483	\$ 27,916	\$ 83,085	\$ 25,942	\$ 420,427
Special Revenue Funds						
HURF	0.50	\$ 24,960	\$ 3,025	\$ 5,295	\$ 2,269	\$ 35,549
Total Special Revenue Funds	0.50	\$ 24,960	\$ 3,025	\$ 5,295	\$ 2,269	\$ 35,549
Debt Service Funds						
Total Debt Service Funds						
Capital Projects Funds						
Total Capital Projects Funds						
Permanent Funds						
Total Permanent Funds						
Enterprise Funds						
Total Enterprise Funds						
Internal Service Funds						
Total Internal Service Fund						
Total all Funds	5.75	\$ 308,443	\$ 30,942	\$ 88,380	\$ 28,211	\$ 455,976