

ARIZONA STATE RETIREMENT SYSTEM

POLITICAL SUBDIVISION SUPPLEMENTAL RETIREMENT PLAN

RESOLUTION 2012-08

(For Agreement with the Arizona State Retirement System)

WHEREAS, the Town of Tusayan,
(Name of Political Subdivision)
hereinafter designated the Political Subdivision, through its governing body, desires to establish a retirement plan for all of its eligible officers and employees to be administered by the Arizona State Retirement System (hereinafter designated ASRS) under Article 2, Chapter 5, Title 38 of the Arizona Revised Statutes.

NOW, THEREFORE, BE IT RESOLVED, that the Political Subdivision hereby adopts a Supplemental Retirement Plan pursuant to Section § 38-729, Arizona Revised Statutes, for the officers and employees of the Political Subdivision who are included within the Plan of the Political Subdivision providing for the extension of Federal Old Age and Survivors insurance benefits to the officers and employees of the Political Subdivision.

BE IT FURTHER RESOLVED, that the Supplemental Retirement Plan adopted by the Political Subdivision shall provide the same retirement benefits and require the same obligations for entitlements as are provided for all other members of the retirement plan established in Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

BE IT FURTHER RESOLVED, the Applicant/employer agrees that it will pay contributions toward the ASRS retirement plan, the health insurance premium benefit plan and the long term disability plan which are determined by the ASRS to be required to fund the benefits available to the participating members.

BE IT FURTHER RESOLVED, that the Political Subdivision hereby approves an agreement, in the form of the agreement attached hereto, providing that the ASRS shall administer the Supplemental Retirement Plan of the Political Subdivision pursuant to Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

BE IT FURTHER RESOLVED, that the Interim Town Manager
(Position Title) is designated as the Authorized Agent of the Political Subdivision and is authorized and directed to execute the Agreement, as submitted, on behalf of the Political Subdivision.

BE IT FURTHER RESOLVED, that said Authorized Agent is further authorized and directed as the representative of the Political Subdivision to conduct all negotiations, conclude all arrangements and sign all agreements and modifications of agreements which may be necessary to carry out the intent of the Agreement in conformity with all applicable Federal and State Laws, rules and regulations.

I, Laura Matthews Clerk/Secretary of the Town of Tusayan
(Name of Political Subdivision)

State of Arizona, do hereby certify the foregoing to be a full, true and correct copy of the resolution adopted by the Town Council
(Governing Body) of the

Town of Tusayan, at a regular/special meeting held on the
(Name of Political Subdivision)

5 day of September, 2012, as the same appears on record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said

Town of Tusayan, at my office this 5th day of
(Name of Political Subdivision)

Sept., 2012.

Laura Matthews
Clerk/Secretary

APPROVE TO FORM

[Signature]
William J. Sims, III

[Signature]
Greg Bryan, Mayor