

RESOLUTION NO. 2022-11

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF
TUSAYAN, ARIZONA REGARDING THE FIXED ASSET INVENTORY
LIST**

Whereas The Town of Tusayan has certain property in its possession.

Whereas The Town maintains an asset list of certain property held by the town.

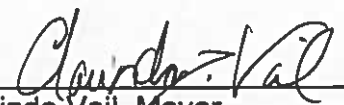
Whereas The Town auditor has recommended adopting a formal policy setting the property value threshold to \$5,000 to better ensure that the town is in compliance with commonly accepted accounting practices.

ENACTMENTS:

Each Department Head or Elected Official is responsible for inventorying all property within their department/control. Items over \$5,000 that have a useful life of one year or more will be reported to the clerk for inclusion on the fixed asset inventory list.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE TOWN OF TUSAYAN as follows:

PASSED AND ADOPTED BY the Mayor and Council of the Town of Tusayan, this 8th day of June 2022.



Clarinda Vail, Mayor

APPROVED AS TO FORM:

Pierce Coleman PLLC, Town

Attorney

ATTEST:



Logan Keel, Town Clerk

Reviewed by:



Charlie Hendrix, Town Manager