

TOWN OF TUSAYAN

RESOLUTION NO. 2023-09 – Alternate Tentative Budget

Version "A"

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF TUSAYAN, COCONINO COUNTY, ARIZONA, ADOPTING THE TENTATIVE BUDGET IN THE AMOUNT \$16,539,185, ADOPTING THE ESTIMATED AMOUNTS REQUIRED TO MEET THE PUBLIC EXPENSES FOR THE TOWN OF TUSAYAN FOR THE FISCAL YEAR 2024, AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET, TOGETHER WITH NOTICE OF PUBLIC NOTICE ON SAID AND NOTICE OF FINAL ADOPTION OF SAID BUDGET.

RECITALS:

WHEREAS, pursuant to A.R.S. Sections 42-17101 and 42-17102, cities and towns are required to prepare, on or before the third Monday in July of each year, an annual budget containing estimated expenditures/expenses and projected revenues on forms developed by the Office of the Auditor General; and

WHEREAS, in accordance with A.R.S. Section 42-17103, the governing body shall publish a summary of the estimates of revenues and expenditures/expenses and, to hear taxpayers, a notice of a public hearing once a week for two consecutive weeks in a newspaper of general circulation in the Town after the estimates are tentatively adopted, and

WHEREAS, the Town Council held a meeting on June 27, 2023, to review, and make adjustments as deemed warranted, the estimated expenditures/expenses and projected revenues for Town's fiscal year ending June 30, 2024.

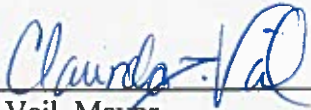
NOW, THEREFORE, BE IT RESOLVED, BY THE Town Council of the Town of Tusayan:

1. The estimates of revenues and expenditures/expenses shown on the accompany schedules are hereby adopted as the tentative budget of the Town of Tusayan for the Fiscal Year 2023-2024; and
2. a public hearing on the budget shall be held at 5:00 p.m. on Tuesday, July 11, 2023; and
3. the budget in the state required format and a notice of the hearing shall be published as required by law.

(SIGNATURES ON THE FOLLOWING PAGE)

THIS SIGNATURE PAGE BELONGS TO RESOLUTION NO. 2023-09 – Alternate Tentative Budget - Version "A"

PASSED AND ADOPTED BY the Mayor and Council of the Town of Tusayan, this 27th day of June 2023.




Clarinda Vail, Mayor

APPROVED AS TO FORM:

Aaron Arnson

Aaron Arnson, Pierce Coleman, PLLC
Town Attorney

REVIEWED BY:



Charlie Hendrix, Town Manager

ATTEST:

Tina M. Abriani

Tina Abriani, Town Clerk

Version A

Town of Tuseyan
 Summary Schedule of estimated revenues and expenditures/expenses
 Fiscal Year 2024

Fiscal Year	Description	Funds							Total all funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2023	Adopted/adjusted budgeted expenditures/expenses*	E 1	4,328,119	304,844	0	13,815,900	0	0	18,248,863
2023	Actual expenditures/expenses**	E 2	1,961,895	90,367	0	166,291	0	0	2,218,553
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	0	0	0	0	0	0	0
2024	Primary property tax levy	B 4	0						0
2024	Secondary property tax levy	B 5							0
2024	Estimated revenues other than property taxes	C 6	4,839,071	0	0	0	0	0	4,839,071
2024	Other financing sources	D 7	0	0	0	0	0	0	0
2024	Other financing (uses)	D 8	0	0	0	0	0	0	0
2024	Interfund transfers in	D 9	1,828,501	37,811	2,200,000	8,035,002	0	0	11,901,314
2024	Interfund Transfers (out)	D 10	0	0	0	0	0	0	0
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures								
	Maintained for future debt retirement								0
	Maintained for future capital projects								0
	Maintained for future financial stability								0
2024	Total financial resources available	12	6,266,572	37,811	2,200,000	8,035,002	0	0	16,539,385
2024	Budgeted expenditures/expenses	E 13	5,457,020	322,163	0	10,760,002	0	0	16,539,185

Expenditure limitation comparison

1 Budgeted expenditures/expenses	2023	2024
2 Add/subtract: estimated net reconciling items	\$ 18,248,863	\$ 16,539,185
3 Budgeted expenditures/expenses adjusted for reconciling items	18,248,863	16,539,185
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 18,248,863	\$ 16,539,185
6 EEC expenditure limitation		

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Tusayan
Tax levy and tax rate information
Fiscal year 2024

	2023	2024
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Tusayan
Revenues other than property taxes
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
General Fund			
Local taxes			
Sales and Use Tax	\$ 3,323,939	\$ 3,568,460	\$ 3,475,000
Licenses and permits			
Non Business Licenses and Permits	2,250	450	100
Intergovernmental			
Shared Revenues	317,532	489,651	392,796
Charges for services			
Document and Election Fees	25	25	175
Fines and forfeits			
Interest on investments			
Use of Money	(31,500)	8,500	205,000
In-lieu property taxes			
Contributions			
Voluntary contributions		5,695	40,000
Miscellaneous			
Grants		13,774	525,000
Total General Fund	\$ 3,612,246	\$ 4,086,555	\$ 4,638,071

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Tusayan
Other financing sources/(uses) and interfund transfers
Fiscal year 2024

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
General Fund				
Transfers In from Savings	\$	\$	\$ 1,628,501	\$
Total General Fund	\$	\$	\$ 1,628,501	\$
Special revenue funds				
Transfers In from Savings	\$	\$	\$ 37,611	\$
Total special revenue funds	\$	\$	\$ 37,611	\$
Debt service funds				
Proceeds of Debt	\$	\$	\$ 2,200,000	\$
Total debt service funds	\$	\$	\$ 2,200,000	\$
Capital projects funds				
Transfers In from Savings	\$	\$	\$ 8,035,002	\$
Total capital projects funds	\$	\$	\$ 8,035,002	\$
Permanent funds	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$	\$	\$ 11,901,114	\$

**Town of Tusayan
Expenditures/expenses by fund
Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
General Fund				
AARP Funds	\$	\$	\$	\$ 84,253
Mayor and Council	362,511		165,676	420,038
Town Administration	665,340		437,541	881,878
Legal Services	292,884		132,412	373,044
City Hall and General Buildings	112,850		69,626	144,088
Planning and Zoning	601,700		87,958	721,354
Public Safety	1,010,905		832,422	1,103,913
Parks and Rec	1,273,239	6,930	235,834	1,726,427
Bank Fees	1,760		426	2,024
Total General Fund	\$ 4,321,189	\$ 6,930	\$ 1,961,895	\$ 5,457,020
Special revenue funds				
HURF (Public Works)	\$ 304,844	\$	\$ 90,367	\$ 322,163
Total special revenue funds	\$ 304,844	\$	\$ 90,367	\$ 322,163
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Contingency	\$ 13,615,900	\$	\$ 166,291	\$ 10,760,002
Total capital projects funds	\$ 13,615,900	\$	\$ 166,291	\$ 10,760,002
Permanent funds				
Contingency	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Contingency	\$	\$	\$	\$
Total enterprise funds	\$	\$	\$	\$
Internal service funds				
Contingency	\$	\$	\$	\$
Total internal service funds	\$	\$	\$	\$
Total all funds	\$ 18,241,933	\$ 6,930	\$ 2,218,553	\$ 16,539,185

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Tusayan
Full-time employees and personnel compensation
Fiscal year 2024**

Fund	Full-time equivalent (FTE) 2024	Employee salaries and hourly costs 2024	Retirement costs 2024	Healthcare costs 2024	Other benefit costs 2024	Total estimated personnel compensation 2024
General Fund	7	\$ 381,633	\$ 41,593	\$ 44,211	\$ 29,734	\$ 497,171
Special revenue funds						
HURF	1	\$ 42,303	\$ 5,499	\$ 13,057	\$ 3,300	\$ 64,160
Total special revenue funds	1	\$ 42,303	\$ 5,499	\$ 13,057	\$ 3,300	\$ 64,160
Debt service funds						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total enterprise funds		\$	\$	\$	\$	\$
Internal service funds						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	8	\$ 423,936	\$ 47,093	\$ 57,268	\$ 33,034	\$ 561,331