

RESOLUTION NO. 2023-07

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF TUSAYAN,
ARIZONA REGARDING ADDITIONAL TOWN INVESTMENT STRATEGIES**

WHEREAS, Arizona Revised Statute § 35-323.01 authorizes the Town of Tusayan to invest government monies in an eligible depository.

WHEREAS, Resolution 2022-10, Resolution 2022-19, and Resolution 2022-22 have been passed by the Town of Tusayan Mayor and Council.

WHEREAS, Time Value Investments (TVI) is an investment firm dealing in eligible investments as defined by ARS § 35-323.

WHEREAS, Alliance Bank is a commercial or savings bank that has either a branch in this state or its principal place of business in this state and is insured by the federal deposit insurance corporation.

WHEREAS, Alliance Bank is an eligible depository as defined by ARS § 35-323.01.

WHEREAS, LGIP is authorized by ARS § 35-326.01.

WHEREAS, The Mayor, The Council Finance Designee, and the Town Manager constitute the Town Financial Review Team.

WHEREAS, The Town investment strategies require that assets be invested with an eye towards diversity.

NOW, THEREFORE, BE IT RESOLVED THAT THE MAYOR AND COUNCIL OF THE TOWN OF TUSAYAN do hereby authorize:

The Town Financial Review Team to deposit and/or withdraw investment funds with any of the town approved investment institutions. These institutions are; Alliance Bank, LGIP, and/or Time Value Investments (TVI). The Team may invest in either Money Market, CDAR, CD, Bond, Investment Pools, Cash Sweep Accounts/Instruments, or any combination of the aforementioned. The Council shall be kept apprised of any investment strategies by regular reporting.

PASSED AND ADOPTED BY the Mayor and Council of the Town of Tusayan, this 8th day of AUGUST 2023.



Clarinda Vail, Mayor

REVIEWED BY:



Charlie Hendrix
Town Manager

APPROVED AS TO FORM:

Aaron D. Arnson

Aaron Arnson, Pierce Coleman PLLC,
Town Attorney

ATTEST:



Lina M. Abramo
Town Clerk