

**A Proclamation Regarding the Need for
Local Depository/Banking Institution**

Whereas, Banking has long been foundational to any community's success, growth, and long-term financial security.

Whereas, these institutions provide necessary services for day-to-day activities within a community, and

Whereas, in person customer service is necessary for the community to remain fiscally sound and healthy.

Whereas, it is key for small and local business survival for needs such as making change, meeting payroll, making deposits, and conducting day-to-day operations;

Whereas, it provides for long-term investment strategies and fiscal sustainability of the community business infrastructure; and provides for necessary local community investments to create a thriving economy.

Whereas, it additionally provides tourists with basic levels of financial functionality and comfort during their stay at the Grand Canyon, many of whom are international visitors. These needs include foreign currency exchange, communication, basic money withdrawals, and wire transactions.

Whereas, Local community members require a bank for common purposes that are oftentimes overlooked such as notary services, personal banking consultants, wire transfers, check cashing, bank account services, lockbox services, personal property loans (such as vehicles and housing), personal investment strategies and education (such as CDs, access to money markets, and personal savings accounts), and other matters of financial security which are often taken for granted;

Whereas, Without the presence of a local depository, the financial underpinnings of the community begin to be stripped away and the community struggles to sustain itself. It is an institution that is often overlooked, yet an essential part of the community infrastructure.

Now, Therefore, I, THE MAYOR OF THE TOWN OF TUSAYAN, ARIZONA, BY THE AUTHORITY VESTED IN ME BY THE LAW RECITED ABOVE AND BY THIS PROCLAMATION DO:

Proclaim The Need for Local Depository/Banking Institution in the Town of Tusayan, on this 9th day of February 2022.

APPROVE TO FORM:

Aaron D. Arnsion

Digitally signed by
Aaron D. Arnsion
Date: 2022.03.08
14:41:57 -07'00'



Clarinda Vail, Mayor

Aaron Arnsion, Town Attorney



Megan Keel, Town Clerk