RESOLUTION NO. 2024-14

Resolution for the adoption of the Final Budget Fiscal Year 2024-2025

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 11, 2024, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 9, 2024, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on July 9, 2024 at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. § 42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditure/expenses shown on the accompanying schedule, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Tusayan for the Fiscal Year 2024-2025.

PASSED by the Town Council of the Town of Tusayan, this 9th day of July 2024.

APPROVED:

Clarinda Vail

Clarinda Vail, Mayor

APPROVED AS TO FORM:

Aaron Arnson, Pierce Coleman, PLLC
Town Attorney

ATTEST:

Tina M. Abriani

Tina Abriani, Town Clerk

REVIEWED BY:

Charlie Hendrix, Town Manager

City/Town of Tusayan
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year		Sch		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2024	Adopted/adjusted budgeted expenditures/expenses*	E	1	5,665,596	771,749	0	14,251,740	0	0	0	20,689,085
2024	Actual expenditures/expenses**	E	2	2,284,138	437,896	0	1,645,981	0	0	0	4,368,016
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	0	0	0	0	0	0	0	0
2025	Primary property tax levy	B	4	0							0
2025	Secondary property tax levy	B	5								0
2025	Estimated revenues other than property taxes	C	6	8,017,323	0	0	0	0	0	0	8,017,323
2025	Other financing sources	D	7	0	0	50,000,000	0	0	0	0	50,000,000
2025	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D	9	1,943,097	628,117	0	7,040,000	0	0	0	9,611,214
2025	Interfund Transfers (out)	D	10	0	0	0	0	0	0	0	0
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2025	Total financial resources available		12	9,960,420	628,117	50,000,000	7,040,000	0	0	0	67,628,537
2025	Budgeted expenditures/expenses	E	13	6,286,171	3,707,365	0	57,635,000	0	0	0	67,628,536

Expenditure limitation comparison		2024	2025
1	Budgeted expenditures/expenses	$ 20,689,085	$ 67,628,536
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	20,689,085	67,628,536
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	$ 20,689,085	$ 67,628,536
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Tusayan
Tax levy and tax rate information
Fiscal year 2025

	2024	2025
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$	$
2. Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3. Property tax levy amounts		
A. Primary property taxes	$	$
Property tax judgment		
B. Secondary property taxes		
Property tax judgment		
C. Total property tax levy amounts	$	$
4. Property taxes collected*		
A. Primary property taxes		
(1) **Current** year's levy	$	
(2) Prior years' levies		
(3) Total primary property taxes	$	
B. Secondary property taxes		
(1) **Current** year's levy	$	
(2) Prior years' levies		
(3) Total secondary property taxes	$	
C. Total property taxes collected	$	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
Property tax judgment		
(2) Secondary property tax rate		
Property tax judgment		
(3) Total city/town tax rate		

B. Special assessment district tax rates

Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Tusayan
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
Sales and Use Tax	$ 3,475,000	$ 2,557,266	$ 3,489,714
Licenses and permits			
Non Business Licenses and Permits	100	156	175
Intergovernmental			
Shared Revenues	392,796	505,624	437,259
Charges for services			
Document and Election Fees	175		175
Fines and forfeits			
Interest on investments			
Use of Money	205,000	392,714	495,000
In-lieu property taxes			
Contributions			
Voluntary contributions	40,000	936	
Miscellaneous			
Grants	475,000	49,643	3,595,000
Total General Fund	$ 4,588,071	$ 3,506,339	$ 8,017,323

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Tusayan
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special revenue funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total special revenue funds	$	$	$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Tusayan
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Debt service funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total debt service funds	$	$	$
Capital projects funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total capital projects funds	$	$	$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Tusayan
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Permanent funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total permanent funds	$	$	$
Enterprise funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total enterprise funds	$	$	$

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Tusayan
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Internal service funds			
	$	$	$
	$	$	$
	$	$	$
	$	$	$
	$	$	$
Total internal service funds	$	$	$
Total all funds	$ 4,588,071	$ 3,506,339	$ 8,017,323

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Tusayan
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025 Sources	Other financing 2025 (Uses)	Interfund transfers 2025 In	Interfund transfers 2025 (Out)
General Fund				
Transfers in from Savings	$	$	$ 1,943,097	$
Total General Fund	$	$	$ 1,943,097	$
Special revenue funds				
Transfers in from Savings	$	$	$ 628,117	$
Total special revenue funds	$	$	$ 628,117	$
Debt service funds				
Transfers in from Debt	$ 50,000,000	$	$	$
Total debt service funds	$ 50,000,000	$	$	$
Capital projects funds				
Transfers in from Savings	$	$	$ 7,040,000	$
Total capital projects funds	$	$	$ 7,040,000	$
Permanent funds				
	$	$	$	$
Total permanent funds	$	$	$	$
Enterprise funds				
	$	$	$	$
Total enterprise funds	$	$	$	$
Internal service funds				
	$	$	$	$
Total Internal Service Funds	$	$	$	$
Total all funds	$ 50,000,000	$	$ 9,611,214	$

City/Town of Tusayan
Expenditures/expenses by fund
Fiscal year 2025

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
ARPA Funds	$ 84,253	$	$	$
Mayor and Council	420,038	(81,403)	150,338	379,699
Town Administration	881,878	31,504	509,304	1,482,100
Legal Services	333,044	27,393	202,550	369,497
City Hall and General Buildings	129,088	45,296	31,798	190,879
Planning and Zoning	721,354	1,657	84,347	756,224
Public Safety	1,103,913	145,831	880,751	1,412,231
Parks and Rec	1,726,427	93,298	424,769	1,693,416
Bank Fees	2,024		281	2,125
Total General Fund	$ 5,402,020	$ 263,576	$ 2,284,138	$ 6,286,171
Special revenue funds				
HURF (Public Works)	$ 322,163	$ 326,789	$ 339,009	$ 707,365
Grants and Other Special Projects		122,797	98,887	3,000,000
Total special revenue funds	$ 322,163	$ 449,586	$ 437,896	$ 3,707,365
Debt service funds				
Contingency	$	$	$	$
Total debt service funds	$	$	$	$
Capital projects funds				
Contingency	$ 10,710,002	$ 3,541,738	$ 1,645,981	$ 57,635,000
Total capital projects funds	$ 10,710,002	$ 3,541,738	$ 1,645,981	$ 57,635,000
Permanent funds				
Contingency	$	$	$	$
Total permanent funds	$	$	$	$
Enterprise funds				
Contingency	$	$	$	$
Total enterprise funds	$	$	$	$
Internal service funds				
Contingency	$	$	$	$
Total internal service funds	$	$	$	$
Total all funds	$ 16,434,185	$ 4,254,900	$ 4,368,016	$ 67,628,536

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Tusayan
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
City clerk:				
General Fund	$	$	$	$
List other funds				
Department total	$	$	$	$
List department:				
General Fund	$	$	$	$
List other funds				
Department total	$	$	$	$
List department:				
General Fund	$	$	$	$
List other funds				
Department total	$	$	$	$

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.